

ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND

CONTRACT COMMITTEE

MEETING MINUTES – OCTOBER 4, 2021 AT 1:00 P.M.

A meeting of the Illinois Police Officers' Pension Investment Fund's Contract Committee was held through the Zoom Digital Platform in accordance with Executive Order 2021-23 issued by Governor Pritzker and Public Act 101-0640. Members of the public were invited to participate remotely or in person pursuant to the meeting notice and agenda.

TRUSTEES PRESENT: Phil Suess
Lee Catavu
Daniel Hopkins (*joined at 1:03 p.m.*)

TRUSTEES ABSENT: None

OTHERS PRESENT: Brian Labardi, General Counsel, Reimer Dobrovolny Labardi PC
Marisel Hernandez, Fiduciary Counsel, Jacobs Burns Orlove & Hernandez, LLP
Allie Rysell, Plan Administrator, Foster & Foster, Inc.
Members of the Public

CALL TO ORDER: Committee Chairperson Suess called the meeting to order at 1:01 p.m.

ROLL CALL: As reflected above.

MEETING MINUTES: *Review/Approve – April 28, 2021 Meeting Minutes:* The Committee reviewed the minutes from the April 28, 2021 meeting. A motion was made by Trustee Catavu and seconded by Trustee Suess to approve the minutes. Motion carried by roll call vote.

AYES: Trustees Suess and Catavu
NAYS: None
ABSENT: Trustee Hopkins

Trustee Hopkins joined at 1:03 p.m.

Review/Approve – August 26, 2021 Meeting Minutes: The Committee reviewed the minutes from the August 26, 2021 meeting and closed session. A motion was made by Trustee Catavu and seconded by Trustee Hopkins to approve the August 26, 2021 meeting meetings minutes, and to approve and not release the August 26, 2021 closed session minutes. Motion carried unanimously by roll call vote.

AYES: Trustees Suess, Catavu and Hopkins
NAYS: None
ABSENT: None

EMPLOYMENT AGREEMENT FOR EXECUTIVE DIRECTOR, RICHARD A. WHITE, JR.:
Review/Discuss Draft Employment Agreement: Committee Chairperson Suess recommended that the Committee enter closed session to discuss the employment agreement for Executive Director White.

Closed session: A motion was made by Trustee Catavu and seconded by Trustee Hopkins to enter closed session at 1:07 p.m. pursuant to section 120/2(c)(1) of the Open Meetings Act to discuss the compensation, employment, and agreement for Executive Director, Rich White. Motion carried unanimously by roll call vote.

AYES: Trustees Suess, Catavu and Hopkins
NAYS: None
ABSENT: None

The Committee resumed open session at 1:34 p.m. Attorney LaBardi stated that the Committee met in closed session, and the meeting was recorded in accordance with the Open Meetings Act. No final determination was made.

Recommend the Employment Agreement to the Full Board for Approval: A motion was made by Trustee Hopkins and seconded by Trustee Catavu to recommend the employment agreement to the full Board for approval for Executive Director White. Motion carried unanimously by roll call vote.

AYES: Trustees Suess, Catavu and Hopkins
NAYS: None
ABSENT: None

ESTABLISH ADDITIONAL MEETING: An additional meeting was not needed.

PUBLIC COMMENT: There was no public comment.

ADJOURNMENT: With no further business to discuss, a motion was made by Trustee Hopkins and seconded by Trustee Catavu to adjourn the meeting at 1:35 p.m. Motion carried unanimously by roll call vote.

AYES: Trustees Suess, Catavu and Hopkins
NAYS: None
ABSENT: None

Respectfully submitted by:

Approved by:



Allie Rysell, Plan Administrator
Foster & Foster, Inc.



Phil Suess, Committee Chairperson

Date Approved by the Contract Committee: October 14, 2022

The next meeting of the Illinois Police Officers' Pension Investment Fund's Contract Committee will be held on October 14, 2022 at 8:30 a.m. in accordance with Governor Pritzker's Executive Order in effect on the date and time of the meeting and Public Act 101-0640.